



GAGARAT ENGINEERING SERVICES(NS0247036-X)

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To:

Dr. CHAM CHIN LEEI

Faculty of Engineering

Multimedia University

Persiaran Multimedia

63100 Cyberjaya, Selangor

Date: 10/3/2023

Dear Sir,

We hereby submit a letter of intent to purchase your Intelligent Bean De-skinning machine, its patent and copy right. As consideration for this, we would provide compensation of RM60,000 as follows:

- RM50,000 deposit on execution of a purchase agreement
- RM10,000 after 15 day transfer period
- Balance in equal payments paid monthly the first 6 months after closing. I would like to express my real interest to have a try on your prototype and software once it is completed.

As part of this letter of intent, we would require that you cease shopping for other buyers for a period no less than 60 days to provide us time to complete due diligence and finalize the agreement. We would also require that you not disclose our intent to purchase until after the purchase agreement has been completed and we can issue a joint press release.

I am interested to seek your cooperation as a potential source of compliant system using in our business.

Thank you.

Yours Sincerely



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Dato Shukri

Director

Gagarat Engineering Services